

and gemstones. If the exporter fails to realize the sale proceeds within two hundred and forty days then he will be liable to a penalty equal to 1 % of sale proceeds per month.”;

(d) In para 9, for sub-para (1) the following shall be substituted, namely:—

“(1) Import of gold and gemstones under all schemes shall be exempt from normal import tariffs. The import of other raw materials, tools, machinery and equipment as provided in paras 7 and 8 shall be allowed free of customs- duties and without payment of advance Income Tax in terms of the Notifications Nos. S.R.O.444(I)/2001, dated the 18th June, 2001; and clause 30 of Part (IV) of the second Schedule to the Income Tax Ordinance, 2001.”;

(e) In para 9, for sub-para (2) the following shall be substituted, namely:—

“(2) In case an exporter uses duty-paid raw materials procured from the market, duty drawback shall be admissible according to the standard duty drawback system in force. Refund of sales tax, if paid on any raw material inputs, shall be allowed according to the Sales Tax Refund Rules, 2005, made under Notification No. S.R.O. 533(1)2005, dated the 6th June 2005.”; and

(f) Para 15 shall be omitted.

[F. No. 8 (I)/2002-E-(VI)/II.]

Sd/-
JAVED SHERYAR,
Deputy Secretary (Exports).

MINISTRY OF FOOD, AGRICULTURE AND LIVESTOCK

NOTIFICATIONS

Islamabad, the 5th August, 2005

→ **S. R. O. 790(I)/2005.**—In exercise of the powers conferred by section 29 of the Agricultural Pesticides Ordinance 1971 (II of 1971), the Federal Government is pleased to direct that the following amendments shall be made in the Agricultural Pesticides Rules, 1973, the same has been previously published as required by subsection (1) of the said section, namely:—